

Company registration number: 493045

**Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)**

Financial statements

for the financial year ended 31 December 2025

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

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Irish Street Art, Circus & Spectacle Network CLG
Company limited by guarantee

Directors and other information

Directors

Brian Rafferty (Deceased 31/01/2026)
Ahmad Al Ramahi
Jonah McGreevy
Joshua Angelo Estrella
Aisling Ní Cheallaigh
Rachel Melaugh
Aoife Carry

Secretary

Aisling Ní Cheallaigh

Company number

493045

Registered office

Irish Street Arts, Circus & Spectacle Networks CLG
Block A
Spawell Centre
Spawell Road
Wexford
Y35E2FK

Business address

Spawell Centre
Spawell Road
Wexford
Y35 E2FK

Auditor

Hennesy Kinsella
81 North Main Street
Wexford
Co Wexford
Y35CXH6

Bankers

Bank of Ireland Plc
Custom House Quay
Co Wexford

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2025.

The Irish Street Arts, Circus and Spectacle Network CLG was incorporated on the 20th December 2010 and is a company limited by guarantee and not having a share capital. The objects of the company are charitable in nature and it has established charitable status (CHY no: 22248)

Financial Results

The Surplus for the financial year after providing for depreciation amounted to €23,352 (2024: Deficit €7,216).

At the end of the Financial Year, the company has assets of €193,016 (2024: €187,825) and liabilities of €55,989 (2024: €74,150). The Net Assets of the company increased by €23,352.

The surplus arose in part due to staffing changes during 2025 resulting in a reduced spend on salaries during the recruitment process.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

	Role	Attendance
Brian Rafferty	Treasurer	86%
Ahmad Al Ramahi		100%
Jonah McGreevy	Chairperson	100%
Joshua Angelo Estrella		100%
Aisling Ní Cheallaigh	Secretary	71%
Rachel Melaugh		100%
Aoife Carry		71%

Governance

Three positions became available for renewal on the board of directors. Both Aoife Carry and Brian Rafferty were reappointed at the AGM on April 29th 2025, having both completed their initial 3 year terms. In addition, Rachel Melaugh, who had been co-opted to the board in 2023 was reappointed at the AGM, as set out in the ISACS Constitution.

Principal activities

The Irish Street Arts, Circus and Spectacle Network (ISACS Network) is a membership organisation for the development of these collective art forms in and of Ireland.

Our vision is to be a leading example of an artist first members network which supports and grows the street, circus and spectacle artforms of Ireland.

Our mission is to celebrate our artforms, advocate for the policy and practical changes that will allow our artforms to flourish, grow our membership and sustain our organisation.

Irish Street Art, Circus & Spectacle Network CLG
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Directors report (continued)

Business review

ISACS received Strategic Funding for the eighth consecutive year in 2025 from the Arts Council of Ireland. This was increased to €185,000, an increase of approximately 10% from the previous level of €168,000 per annum from 2022 - 2024. In addition, ISACS secured a 3-year commitment of €150,000 per annum from 2025-2027 from Creative Ireland for the continuation of our Cruinniú na nÓg/Shared Island youth circus project, Circus Explored. We also expanded our international reach with additional support through Culture Ireland.

As a membership organisation for the development of the artforms of street, circus and spectacle arts our programme of work is informed by our members, their needs, the current environment and the availability of resources.

During 2025 we bid farewell to our much-loved Communications Officer Cristina Ciampaglione, and were pleased to welcome James Mulcahy Symmons into the role, maintaining our core team of 3 full time and 1 part time staff members. We increased our membership highlighting the continuing growth and interest in the future of these artforms, for the supports at we offer artists and the breadth of the service that ISACS provides to the members.

The Directors acknowledge the results of the company which they are satisfied gives a true representation of the company.

We have included an Overview Programme activity for 2025, which are included in notes 18-19.

Principal risks and uncertainties

The directors are aware of the risks to which the company is exposed, in particular those related to the operations and finances of the company. The company is heavily reliant on government supports in order to survive. If these revenue streams were to dry up or decrease significantly the company would struggle to pay its wages and other administration expenses. A comprehensive risk register is in place which identifies potential risks from environmental to global to financial. This is reviewed once a quarter by the Board of Directors.

Likely future developments

Our key priority for 2026 is to deliver a new strategic plan which draws a roadmap for the future development of the network; our vision, ambition and goals. The work on this has already started in collaboration with WOVE Strategic design consultants and supported through the LEADER Programme via Wexford Local Development (WLD).

Members

Members of the charitable company guarantee to contribute an amount not exceeding €1.00 to the assets of the charitable company in the event of a winding up.

The ISACS Membership has grown by 12% from a total number of members of 307 in 2024 to a total of 344 in 2025.

Events after the end of the reporting period

The Board and Staff of ISACS were deeply saddened by the sudden passing of ISACS Treasurer Brian Rafferty on 31st January 2026. Joshua Angelo Estrella has since taken up the role of Acting Treasurer.

Reserves Policy

The Board of Directors is committed to maintaining a level of a reserve, commensurate with the size of the organisation, to ensure the financial viability and sustainability of the organisation. The board of directors' regard this as both good financial management and prudent.

The reserves fund at the close of 2025 was €137,027. The Board consider a reserve fund of 6 months of core expenses to be an optimum amount for an organisation of our size. The board is actively working towards maintaining this goal.

Irish Street Art, Circus & Spectacle Network CLG
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Directors report (continued)

Key stakeholder relations

All of this work is possible thanks to our key stakeholders the Arts Council of Ireland, Creative Ireland, Shared Island, Culture Ireland, Heritage Council and Wexford County Council.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Spawell Centre, Spawell Road, Wexford.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Statement of compliance

The directors of the company:

- acknowledge that they are responsible for securing the company's compliance with its relevant obligations; and
- confirm that the following have been done:
 - (i) the drawing up of a statement setting out the company's policies (that, in the directors opinion, are appropriate to the company) respecting compliance by the company with its relevant obligations;
 - (ii) the putting in place of appropriate arrangements or structures that are, in the directors opinion, designed to secure material compliance with the company's relevant obligations; and
 - (iii) the conducting of a review, during the financial year, of any arrangements or structures that have been put in place.

Auditors

In Accordance with Section 380 to 385 of the Companies Act 2014, the auditors Hennessy Kinsella, will continue in office.

The Directors Report was approved by the Board of Directors on 6 May 2026 and signed on behalf of the Board by:



Jonah McGreevy
Director



Joshua Angelo Estrella
Director

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors responsibilities statement

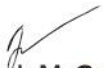
The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Jonah McGreevy
Director
6 May 2026



Joshua Angelo Estrella
Director

**Independent auditor's report to the members of
Irish Street Art, Circus & Spectacle Network CLG**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Irish Street Art, Circus & Spectacle Network CLG for the financial year ended 31 December 2025 which comprise the Income and Expenditure Account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
Irish Street Art, Circus & Spectacle Network CLG (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of
Irish Street Art, Circus & Spectacle Network CLG (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

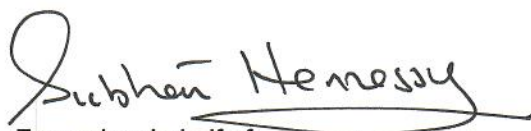
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Independent auditor's report to the members of
Irish Street Art, Circus & Spectacle Network CLG (continued)**

A handwritten signature in black ink, reading 'Subhan Hennessy'. The signature is fluid and cursive, with a long horizontal stroke extending from the end of the name.

For and on behalf of
Hennessy Kinsella
Chartered Accountants & Statutory Auditors
81 North Main Street
Wexford
Co Wexford
Y35CXH6

6 May 2026

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Income and expenditure account
Financial year ended 31 December 2025

	Note	2025 €	2024 €
Income	5	437,301	492,443
Cost of sales		(231,153)	(313,916)
Gross Surplus		206,148	178,527
Administrative expenses		(184,227)	(185,743)
Operating (Deficit) Surplus		21,921	(7,216)
Other interest receivable and similar income		1,431	-
(Deficit) Surplus before taxation		23,352	(7,216)
(Deficit) Surplus for the financial year		<u>23,352</u>	<u>(7,216)</u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 14 to 21 form part of these financial statements.

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Statement of income and retained earnings
Financial year ended 31 December 2025

	2025	2024
	€	€
(Deficit) Surplus for the financial year	23,352	(7,216)
Retained earnings at the start of the financial year	<u>113,675</u>	<u>120,891</u>
Retained earnings at the end of the financial year	<u><u>137,027</u></u>	<u><u>113,675</u></u>

Irish Street Art, Circus & Spectacle Network CLG
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Balance sheet
As at 31 December 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	8	1,947		2,081	
			1,947		2,081
Current assets					
Debtors	9	200		-	
Cash at bank and in hand		190,869		185,744	
		191,069		185,744	
Creditors: amounts falling due within one year	10	(55,989)		(74,150)	
Net current assets			135,080		111,594
Total assets less current liabilities			137,027		113,675
Net assets			137,027		113,675
Capital and reserves					
Income and expenditure account			137,027		113,675
Members funds			137,027		113,675

These financial statements were approved by the board of directors on 6 May 2026 and signed on behalf of the board by:


Jonah McGreevy
Director


Joshua Angelo Estrella
Director

Company registration number: 493045

The notes on pages 14 to 21 form part of these financial statements.

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Statement of cash flows
Financial year ended 31 December 2025

	2025 €	2024 €
Cash flows from operating activities		
(Deficit) Surplus for the financial year	23,352	(7,216)
<i>Adjustments for:</i>		
Depreciation of tangible assets	649	1,372
Other interest receivable and similar income	(1,431)	-
Accrued expenses/(income)	(18,020)	21,160
<i>Changes in:</i>		
Trade and other debtors	(200)	4,310
Trade and other creditors	(141)	(13,132)
Cash generated from operations	<u>4,209</u>	<u>6,494</u>
Interest received	<u>1,431</u>	<u>-</u>
Cash flows from investing activities		
Purchase of tangible assets	(515)	(986)
Net cash used in investing activities	<u>(515)</u>	<u>(986)</u>
Net increase/(decrease) in cash and cash equivalents	5,125	5,508
Cash and cash equivalents at beginning of financial year	<u>185,744</u>	<u>180,236</u>
Cash and cash equivalents at end of financial year	<u><u>190,869</u></u>	<u><u>185,744</u></u>

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31 December 2025

1. General information

The company is a private company limited by guarantee, registered in Republic of Ireland. The address of the registered office is Irish Street Arts, Circus & Spectacle Networks CLG, Block A, Spawell Centre, Spawell Road, Wexford, Y35E2FK.

The nature of the company's operation and its principal activities are set out in the Director's Report.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on a going concern basis and in accordance with the historical cost convention, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through Income and Expenditure and comply with the Financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") 41 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Income

Income is included in the statement of financial activities when the charity is legally entitled to it, its financial value can be qualified with reasonable certainty and there is reasonable certainty of its ultimate receipt.

Grant income from operating activities, in furtherance of the charity's objectives is accounted for on a receivable basis through the Income and Expenditure account as required, unless there are performance conditions in which case they are accounted for once the conditions are satisfied.

Irish Street Art, Circus & Spectacle Network CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	25 %
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Irish Street Art, Circus & Spectacle Network CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2025

Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

4. Limited by guarantee

Each member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenditure of the winding up, and for the adjustments of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

Irish Street Art, Circus & Spectacle Network CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2025

5. Income

Income arises from:

	Year ended 2025 €	Year ended 2024 €
Arts Council Grant	185,000	168,000
Wexford County Council Grants	9,268	9,350
Membership Income	15,816	14,611
Reimbursed expenses	5,925	7,119
Culture Ireland Grant	25,193	24,557
The Heritage Council	22,525	16,531
Creative Ireland Grant	153,903	239,285
Capacity Building Support Scheme	5,989	
Other Income	11,698	9,990
Creative Europe Desk Ireland		3,000
Arts Council Access Funding	1,984	
	<u>437,301</u>	<u>492,443</u>

Arts Council Grant

Name of Grant: Strategic Grant

Purpose of Grant: To assist with the cost of the management and delivery of the company's resources and support programmes.

Total Funds €185,000.

Divisible as follows:

Received in the Financial Year €184,950.

Advanced in December 2025 re 2026 : Funding €46,250.

Advanced in December 2024 re 2025: Funding €46,300.

Unrestricted Funding for core and artistic purpose

The company has adequate financial control systems in place to manage granted funds.

The whole of the company's income is attributed to its market in the Republic of Ireland and is derived from the principal activity of support and advocacy for the development of the street art, circus and spectacle artforms.

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2025

6. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 4 (2024: 4).

	Year Year ended 2025 €	Year Year ended 2024 €
Wages and salaries	140,006	145,088
Social insurance costs	15,001	15,559
	<u>155,007</u>	<u>160,647</u>

7. Appropriation of Income and Expenditure Account

	2025 €	2024 €
At the start of the financial year	113,675	120,891
(Deficit) Surplus for the financial year	23,352	(7,216)
At the end of the financial year	<u>137,027</u>	<u>113,675</u>

8. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2025	10,210	10,210
Additions	515	515
At 31 December 2025	<u>10,725</u>	<u>10,725</u>
Depreciation		
At 1 January 2025	8,129	8,129
Charge for the financial year	649	649
At 31 December 2025	<u>8,778</u>	<u>8,778</u>
Carrying amount		
At 31 December 2025	<u>1,947</u>	<u>1,947</u>
At 31 December 2024	<u>2,081</u>	<u>2,081</u>

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2025

9. Debtors

	2025	2024
	€	€
Other debtors	<u>200</u>	<u>-</u>

10. Creditors: amounts falling due within one year

	2025	2024
	€	€
Tax and social insurance:		
PAYE and social welfare	3,126	3,217
Accruals	6,613	24,633
Deferred income	46,250	46,300
	<u>55,989</u>	<u>74,150</u>

11. Analysis of changes in net debt

	At 1 January 2025	Cash flows	At 31 December 2025
	€	€	€
Cash and cash equivalents	<u>185,744</u>	<u>5,125</u>	<u>190,869</u>

12. Capital commitments

There were no capital commitments at the year ended 31 December 2025.

13. Events after the end of the reporting period

There have been no significant events affecting the company since the financial year-end.

14. Ethical standards

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2025

15. OVERVIEW OF PROGRAMME ACTIVITY 2025

Programme Highlights:

2025 saw ISACS expand and grow their activities across a number of areas:

Nationally

The delivery of the Circus Explored programme across the whole island of Ireland continued with the support of Creative Ireland. This has really allowed ISACS to invest in the next generation through member organisations In your Space - Derry, Circusful - Belfast, Galway Community Circus, Circus Factory - Cork, Cloughjordan Circus Club and Dublin Circus Project - connecting young artists North and South of our island. We are very pleased to say that we now have a three-year funding commitment through Creative Ireland for same to run from 2025 - 2027.

Internationally

We hosted a wide delegation of international programmers and festival makers with the support of Culture Ireland at both Festival of Fools - Belfast, Spraoi - Waterford and the National Circus Festival of Ireland - Tralee.

We sowed numerous seeds for future international relationships and projects throughout Australia, Canada, France, Montenegro, Mallorca, South America and more. In addition, we hosted an Irish focus presenting four Irish works at one of Europe's largest international street arts festivals & marketplaces - Fira Tárrega supported by Culture Ireland.

Locally

On a local level we built the ISACS HQ in Wexford into a national info hub, library and resource centre for conducting research, writing plans, proposals and finding focus. This is gratefully supported by the Wexford County Council Arts Department.

Other highlights include:

Artistic Residencies

We supported two artistic residencies across Ireland and across artforms -Lift & Áras Eanna allowing artists valuable time and space to develop their creative practice.

Artform development

We partnered with SpringMoves Dance Festival, and the National Opera House to present 'Where Dance meets Street' together with No Sleep Dance Theatre and supported by the Welsh Government in Ireland and Wexford County Council.

The DELVE programme enabled artists to attend and participate in arts festivals across Ireland. In addition, we delivered a range of bursaries to attend artform specific masterclasses and trainings both within the island of Ireland and internationally.

Professional Development

We hosted sector specific training programmes on a range of professional skills. In addition, we supported a number of internal staff and board training programmes to upskill from within across the year.

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2025

16. ADVOCACY & RESEARCH

Advocacy

ISACS participated and contributed with many consultation groups, policy discussion papers, studies, surveys, roundtables, trainings and presentations across 2025 including supporting the pre-budget submission with the National Campaign for the Arts, as well as on the area of Insurance Reform with the Alliance for Insurance Reform.

Research

We received additional funding through the Heritage Council in 2025 to deliver the next step in our project 'Towards an Irish Showmans Archive' in collaboration with the Irish Showmans Association, the University of Galway Library and Archives Ireland. This led to the delivery of the first oral history recording 'Voices of the Showmen'.

17. Approval of financial statements

The Board of Directors approved these financial statements for issue on 6 May 2026.

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

The following pages do not form part of the statutory accounts.

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Detailed Income and expenditure account (continued)
Financial year ended 31 December 2025

	2025	2024
	€	€
Income		
Arts Council Grant	185,000	168,000
Wexford County Council Grants	9,268	9,350
Membership Income	15,816	14,611
Reimbursed expenses	5,925	7,119
Culture Ireland Grant	25,193	24,557
The Heritage Council	22,525	16,531
Creative Europe Desk Ireland	-	3,000
Creative Ireland Grant	153,903	239,285
Arts Council Access Funding	1,984	-
Capacity Building Support Scheme	5,989	-
Other Income	11,698	9,990
	<u>437,301</u>	<u>492,443</u>
Cost of sales		
Programme of Activities	(231,153)	(313,916)
	<u>(231,153)</u>	<u>(313,916)</u>
Gross Surplus	<u>206,148</u>	<u>178,527</u>
Gross Surplus percentage	47.1%	36.3%
Overheads		
Administrative expenses	(184,227)	(185,743)
	<u>(184,227)</u>	<u>(185,743)</u>
Operating (Deficit) Surplus	21,921	(7,216)
Operating surplus percentage	5.0%	1.5%
Other interest receivable and similar income	1,431	-
(Deficit) Surplus for the year	<u><u>23,352</u></u>	<u><u>(7,216)</u></u>

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Detailed Income and expenditure account (continued)
Financial year ended 31 December 2025

	2025	2024
	€	€
Overheads		
Administrative expenses		
CEO Wages	(55,528)	(52,830)
Communication officer wages	(36,018)	(46,136)
Operations & Partnerships Manager wages	(48,024)	(46,617)
Membership Engagement Officer	(15,437)	(15,064)
Insurance	(883)	(830)
Rent ,Light and heat	(1,281)	(1,575)
Advertising and office expenses	(20)	(119)
Telephone	(1,476)	(1,364)
Training	(1,054)	(758)
Marketing website administration	(3,298)	(3,440)
Legal and professional	(3,471)	(664)
Board Governance	(20)	(50)
Auditors remuneration	(3,247)	(3,100)
Bank charges	(1,367)	(725)
Company development	(3,444)	(3,392)
Software	(3,064)	(2,510)
Board expenses	(857)	(176)
Donation -Alliance	(2,100)	(2,000)
Subscriptions	(868)	(1,090)
Sundry costs	(2,121)	(1,931)
Depreciation of tangible assets	(649)	(1,372)
	<u>(184,227)</u>	<u>(185,743)</u>