

Company registration number: 493045

**Irish Street Art, Circus & Spectacle Network CLG
Trading as Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)**

Financial statements

for the financial year ended 31 December 2023

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

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Irish Street Art, Circus & Spectacle Network CLG
Company limited by guarantee

Directors and other information

Directors	Miriam Dunne Brian Rafferty Henrik Gard (Resigned 09/05/2023) Jonah McGreevy Mark O'Donnell (Resigned 09/05/2023) Joshua Angelo Estrella Aisling Ní Cheallaigh (Appointed 09/05/2023) Rachel Melaugh (Appointed 15/08/2023) Aoife Carry
Secretary	Aisling Ní Cheallaigh
Company number	493045
Registered office	Irish Street Arts, Circus & Spectacle Networks CLG Block A Spawell Centre Spawell Road Wexford Y35E2FK
Business address	Spawell Centre Spawell Road Wexford Y35 E2FK
Auditor	Hennessy Kinsella 81 North Main Street Wexford Co Wexford Y35CXH6
Bankers	Bank of Ireland Plc Custom House Quay Co Wexford

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2023.

The Irish Street Arts, Circus and Spectacle Network CLG was incorporated on the 20th December 2010 and is a company limited by guarantee and not having a share capital. The objects of the company are charitable in nature and it has established charitable status (CHY no: 22248)

Financial Results

The Surplus for the financial year after providing for depreciation amounted to €31,785 (2022: Surplus €13,932).

At the end of the Financial Year, the company has assets of €187,013 (2022: €99,079) and liabilities of €66,122 (2022: €9,973). The Net Assets of the company increased by €31,785.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

	Role	Attendance
Miriam Dunne	Chairperson	75%
Brian Rafferty	Treasurer	75%
Henrik Gard (Resigned 09/05/2023)		100%
Jonah McGreevy		100%
Mark O'Donnell (Resigned 09/05/2023)		100%
Joshua Angelo Estrella		100%
Aisling Ní Cheallaigh (Appointed 09/05/2023)	Secretary	66%
Rachel Melaugh (Appointed 15/08/2023)		100%
Aoife Carry		50%

Governance

The Board of Directors undertook a governance review and skills audit together with Penelope Kenny Consultants. Following this it was identified that the board is strong on diversity but require additional representation from the North of Ireland. To that end, Rachel Melaugh was appointed in 2023. In addition, it was noted that expertise in the areas of Fundraising, Legal & HR is required going forward. The board is committed towards filling these gaps in 2024. Mark O'Donnell and Henrik Gard resigned in May 2023 and the membership appointed Aisling Ní Cheallaigh

Principal activities

The Irish Street Arts, Circus and Spectacle Network (ISACS Network) is a membership organisation for the development of these collective art forms in and of Ireland.

Our vision is to be a leading example of an artist first members network which supports and grows the street, circus and spectacle artforms of Ireland.

Our mission is to celebrate our artforms, advocate for the policy and practical changes that will allow our artforms to flourish, grow our membership and sustain our organisation.

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors report (continued)

Business review

ISACS received Strategic Funding for the sixth consecutive year in 2023 from the Arts Council of Ireland. In addition we grew support significantly towards our organisation through Creative Ireland.

As a membership organisation for the development of the artforms of street, circus and spectacle arts our programme of work is informed by our members, their needs, the current environment and the availability of resources.

In 2023 we consolidated on our growth in our core team expanding to 3 full time staff .We also increased our membership by 10% highlighting the continuing growth and interest in the future of these artforms, for the supports that we offer artists and the breadth of the service that ISACS provides to the members.

The Directors acknowledge the results of the company which they are satisfied gives a true representation of the company.

We have included an Overview Programme activity for 2023, which are included in notes 18-19.

Principal risks and uncertainties

The company is heavily reliant on government grants in order to survive.If these revenue streams were to dry up or decrease significantly the company would struggle to pay its wages and other administration The directors are aware of the risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems are in place to manage exposure to risk.

Likely future developments

The company presented and developed an extensive Strategic Plan 2022 - 2025 and plans to continue its present activities, fine tune its focus, grow its team and increase its current trading levels.

Members

Members of the charitable company guarantee to contribute an amount not exceeding €1.00 to the assets of the charitable company in the event of a winding up.

The ISACS Membership has grown by 10% from a total number of members of 238 in 2022 to 262 in 2023

Events after the end of the reporting period

There have been no significant events affecting the company since the financial year-end.

Reserves Policy

The Board of Directors is committed to maintaining a level of a reserve, commensurate with the size of the organisation, to ensure the financial viability and sustainability of the organisation. The Board of Directors regard this as both good financial management and prudent.

The reserves fund is currently €120,891. The Board considers a reserve fund of 6 months of core expenses to be an optimum amount for an organisation of our size. The Board is actively working towards maintaining this goal.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Spawell Centre, Spawell Road, Wexford.

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors report (continued)

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Statement of compliance

The directors of the company:

- acknowledge that they are responsible for securing the company's compliance with its relevant obligations; and
- confirm that the following have been done:
 - (i) the drawing up of a statement setting out the company's policies (that, in the directors opinion, are appropriate to the company) respecting compliance by the company with its relevant obligations;
 - (ii) the putting in place of appropriate arrangements or structures that are, in the directors opinion, designed to secure material compliance with the company's relevant obligations; and
 - (iii) the conducting of a review, during the financial year, of any arrangements or structures that have been put in place.

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

Auditors

In Accordance with Section 380 to 385 of the Companies Act 2014, the auditors Hennessy Kinsella, will continue in office.

The Directors Report was approved by the Board of Directors on 23rd April 2024 and signed on behalf of the Board by:



Miriam Dunne
Director



Brian Rafferty
Director

**Independent auditor's report to the members of
Irish Street Art, Circus & Spectacle Network CLG**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Irish Street Art, Circus & Spectacle Network CLG for the financial year ended 31 December 2023 which comprise the Income and Expenditure Account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
Irish Street Art, Circus & Spectacle Network CLG (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of
Irish Street Art, Circus & Spectacle Network CLG (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

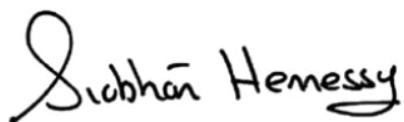
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Independent auditor's report to the members of
Irish Street Art, Circus & Spectacle Network CLG (continued)**

A handwritten signature in black ink, reading 'Siobhán Hennessy'. The signature is fluid and cursive, with a large initial 'S'.

For and on behalf of
Hennessy Kinsella
Statutory Auditors & Accountants
81 North Main Street
Wexford
Co Wexford
Y35CXH6

23 April 2024

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Income and expenditure account
Financial year ended 31 December 2023

	Note	2023 €	2022 €
Income	5	364,415	296,072
Cost of sales		(160,068)	(135,455)
Gross Surplus		204,347	160,617
Administrative expenses		(172,562)	(146,685)
Operating Surplus		31,785	13,932
 Surplus before taxation		 31,785	 13,932
 Surplus for the financial year		 31,785	 13,932

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 13 to 19 form part of these financial statements.

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Statement of income and retained earnings
Financial year ended 31 December 2023

	2023	2022
	€	€
Surplus for the financial year	31,785	13,932
Retained earnings at the start of the financial year	89,106	75,174
Retained earnings at the end of the financial year	<u>120,891</u>	<u>89,106</u>

Irish Street Art, Circus & Spectacle Network CLG
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Balance sheet
As at 31 December 2023

	Note	2023 €	€	2022 €	€
Fixed assets					
Tangible assets	8	2,467		2,977	
			2,467		2,977
Current assets					
Debtors	9	4,310		4,990	
Cash at bank and in hand		180,236		91,112	
		184,546		96,102	
Creditors: amounts falling due within one year	10	(66,122)		(9,973)	
Net current assets			118,424		86,129
Total assets less current liabilities			120,891		89,106
Net assets			120,891		89,106
Capital and reserves					
Income and expenditure account	11		120,891		89,106
Members funds			120,891		89,106

These financial statements were approved by the board of directors on 23 April 2024 and signed on behalf of the board by:



Miriam Dunne
Director



Brian Rafferty
Director

Company registration number: 493045

The notes on pages 13 to 19 form part of these financial statements.

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Statement of cash flows
Financial year ended 31 December 2023

	2023	2022
	€	€
Cash flows from operating activities		
Surplus for the financial year	31,785	13,932
<i>Adjustments for:</i>		
Depreciation of tangible assets	1,410	1,655
Accrued expenses/(income)	(2,102)	2,943
<i>Changes in:</i>		
Trade and other debtors	680	190
Trade and other creditors	58,251	(51,455)
Cash generated from operations	<u>90,024</u>	<u>(32,376)</u>
Cash flows from investing activities		
Purchase of tangible assets	<u>(900)</u>	<u>(3,354)</u>
Net cash used in investing activities	<u>(900)</u>	<u>(3,354)</u>
Net increase/(decrease) in cash and cash equivalents	89,124	(36,090)
Cash and cash equivalents at beginning of financial year	<u>91,112</u>	<u>127,202</u>
Cash and cash equivalents at end of financial year	<u>180,236</u>	<u>91,112</u>

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31 December 2023

1. General information

The company is a private company limited by guarantee, registered in Republic of Ireland. The address of the registered office is Irish Street Arts, Circus & Spectacle Networks CLG, Block A, Spawell Centre, Spawell Road, Wexford, Y35E2FK.

The nature of the company's operation and its principal activities are set out in the Director's Report.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on a going concern basis and in accordance with the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through Income and Expenditure.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Income

Income is included in the statement of financial activities when the charity is legally entitled to it, its financial value can be qualified with reasonable certainty and there is reasonable certainty of its ultimate receipt.

Grant income from operating activities, in furtherance of the charity's objectives is accounted for on a receivable basis through the Income and Expenditure account as required, unless there are performance conditions in which case they are accounted for once the conditions are satisfied.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Irish Street Art, Circus & Spectacle Network CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2023

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	25 %
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Limited by guarantee

Each member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenditure of the winding up, and for the adjustments of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

Irish Street Art, Circus & Spectacle Network CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2023

5. Income

Income arises from:

	Year ended 2023 €	Year ended 2022 €
Arts Council Grant	168,000	168,000
Wexford County Council Grants	6,600	6,650
Membership Income	12,487	10,075
Reimbursed expenses	2,326	6,555
Culture Ireland Grant	17,100	9,658
International Residency Initiatives Scheme	-	19,950
Creative Ireland Grant	118,252	50,000
<i>Capacity Building Support Scheme</i>	26,956	16,000
Other Income	12,694	9,184
	<u>364,415</u>	<u>296,072</u>

Name of Grant: Strategic Grant

Purpose of Grant: To assist with the cost of the management and delivery of the company's resources and support programmes.

Total Funds €168,000

Divisible as follows:

Received in the Financial Year €226,800

Advanced in December 2023 re 2024 : Funding €58,800

Unrestricted Funding for core and artistic purpose

The company has adequate financial control systems in place to manage granted funds.

The whole of the company's income is attributed to its market in the Republic of Ireland and is derived from the principal activity of support and advocacy for the development of the street art, circus and spectacle artforms.

6. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 3 (2022: 2).

	Year ended 2023 €	Year ended 2022 €
Wages and salaries	115,104	97,414
Social insurance costs	12,653	10,537
	<u>127,757</u>	<u>107,951</u>

Irish Street Art, Circus & Spectacle Network CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2023

7. Appropriation of Income and Expenditure Account

	2023	2022
	€	€
At the start of the financial year	89,106	75,174
Surplus for the financial year	31,785	13,932
At the end of the financial year	<u>120,891</u>	<u>89,106</u>

8. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2023	8,324	8,324
Additions	900	900
At 31 December 2023	<u>9,224</u>	<u>9,224</u>
Depreciation		
At 1 January 2023	5,347	5,347
Charge for the financial year	1,410	1,410
At 31 December 2023	<u>6,757</u>	<u>6,757</u>
Carrying amount		
At 31 December 2023	<u>2,467</u>	<u>2,467</u>
At 31 December 2022	<u>2,977</u>	<u>2,977</u>

9. Debtors

	2023	2022
	€	€
Trade debtors	4,310	4,990

10. Creditors: amounts falling due within one year

	2023	2022
	€	€
Other creditors	-	2,098
Tax and social insurance:		
PAYE and social welfare	2,849	2,300
Accruals	3,473	5,575
Deferred income	59,800	-
	<u>66,122</u>	<u>9,973</u>

Irish Street Art, Circus & Spectacle Network CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2023

11. Reserves

12. Analysis of changes in net debt

	At 1 January 2023	Cash flows	At 31 December 2023
	€	€	€
Cash and cash equivalents	91,112	89,124	180,236

13. Events after the end of the reporting period

There have been no significant events affecting the company since the financial year-end.

14. Ethical standards

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2023

15. OVERVIEW OF PROGRAMME ACTIVITY 2023

Programme Highlights:

2023 saw ISACS expand and grow their activities across a number of areas:

Nationally

The delivery of the Circus Explored programme across the whole island of Ireland with the support of Creative Ireland really allowed ISACS to invest in the next generation through member organisations In your Space - Derry, Circusful - Belfast, Galway Community Circus, Circus Factory - Cork, Cloughjordan Circus Club and Dublin Circus Project - connecting young artists North and South of our island.

Internationally

We hosted a wide delegation of 18 international programmers and festival makers with the support of Culture Ireland at both Spraoi - Waterford and the National Circus Festival of Ireland - Tralee, where they met over 90 ISACS artists

Locally

On a local level we built the ISACS HQ in Wexford into a national info hub, library and resource centre for conducting research, writing plans, proposals and finding focus. The ISACS hotdesk was used over ten times across 2023. This is gratefully supported by the Wexford County Council Arts Department.

Other highlights include:

Artistic Residencies

We supported four diverse artistic residencies across Ireland and across artforms - JumpStart, Lift, NEST & Áras Eanna.

Artform development

We partnered with SpringMoves Dance Festival, and the National Opera House to present 'Where Dance meets Street' together with Prodigal Urban Playground and supported by Wexford County Council.

The DELVE programme enables artists to attend and participate in arts festivals across Ireland. Ten artists were supported through DELVE to attend four different arts festivals in 2023. In addition, we supported three artists with bursaries to attend artform specific masterclasses and training.

Irish Street Art, Circus & Spectacle Network CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2023

16. REPRESENTATION & ADVOCACY

Professional Development

We hosted 7 direct sector specific training programmes for over 110 ISACS members and opened the door to training led by multiple agencies across Ireland and beyond. In addition, we supported a number of internal staff and board training programmes to upskill from within across the year.

Advocacy

ISACS participated and contributed with many consultation groups, policy discussion papers, studies, surveys, roundtables, trainings and presentations across 2023 including working specifically on the pre-budget submission with the National Campaign for the Arts, as well as on the area of Insurance Reform with the Alliance for Insurance Reform.

17. Approval of financial statements

The Board of Directors approved these financial statements for issue on 23 April 2024.

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

The following pages do not form part of the statutory accounts.

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Detailed Income and expenditure account (continued)
Financial year ended 31 December 2023

	2023	2022
	€	€
Income		
Arts Council Grant	168,000	168,000
Wexford County Council Grants	6,600	6,650
Membership Income	12,487	10,075
Reimbursed expenses	2,326	6,555
Culture Ireland Grant	17,100	9,658
International Residency Initiatives Scheme	-	19,950
Creative Ireland Grant	118,252	50,000
Capacity Building Support Scheme	26,956	16,000
Other Income	12,694	9,184
	<u>364,415</u>	<u>296,072</u>
Cost of sales		
Programme of Activities	(160,068)	(135,455)
	<u>(160,068)</u>	<u>(135,455)</u>
Gross Surplus	<u>204,347</u>	<u>160,617</u>
Gross Surplus percentage	56.1%	54.2%
Overheads		
Administrative expenses	(172,562)	(146,685)
	<u>(172,562)</u>	<u>(146,685)</u>
Operating Surplus	31,785	13,932
Operating surplus percentage	8.7%	4.7%
Surplus for the year	<u><u>31,785</u></u>	<u><u>13,932</u></u>

Irish Street Art, Circus & Spectacle Network CLG
(A Company Limited by Guarantee and not having Share Capital)

Detailed Income and expenditure account (continued)
Financial year ended 31 December 2023

	2023	2022
	€	€
Overheads		
Administrative expenses		
CEO Wages	(50,519)	(46,220)
Administrator wages	-	(18,442)
Communication officer wages	(31,902)	(23,556)
Operations & Partnerships Manager wages	(45,336)	(26,488)
Recruitment expenses	-	(725)
Photography	-	(900)
Membership Engagement Officer	(3,792)	-
Insurance	(861)	(859)
Rent ,Light and heat	(1,530)	(1,197)
Advertising and office expenses	(261)	(786)
Telephone	(1,387)	(1,385)
Training	(715)	(583)
PR Consultant	(2,475)	(6,000)
Advocacy meetings	(229)	(2,000)
Marketing website administration	(5,682)	(1,923)
Legal and professional	(2,384)	(2,870)
Board Governance	(7,380)	-
Auditors remuneration	(2,976)	(2,399)
Bank charges	(510)	(368)
Company development	(4,311)	(3,057)
Software	(2,833)	(2,169)
Board expenses	(2,779)	(2,121)
Donation -Alliance	(2,250)	-
Subscriptions	(923)	(947)
Sundry costs	(117)	(35)
Depreciation of tangible assets	(1,410)	(1,655)
	<u>(172,562)</u>	<u>(146,685)</u>